

**CHEROKEE AVIATION AUTHORITY
CHEROKEE, IOWA
BOARD MEETING**

February 10, 2015

The monthly meeting of the Directors of the Cherokee Aviation Authority was held at the Cherokee County Regional Airport on Tuesday, February 10, 2015. The meeting was called to order at 7:00 p.m. by Chairman Todd Wetherell.

Board members present: Todd Wetherell, Mike Fox, Dan Mott and Neal Rogge. Mike O'Neal was absent. A quorum was present. Also attending were Karen Aduddell, Clerk, Brian Lauck, FBO, Dustin Leo of DGR Engineering and Donna Burkhardt of Burkhardt & Dawson, CPA's.

Dustin Leo was present to discuss the project for relocating the threshold on Runway 18 which is slotted for completion by December 2015. Existing threshold markings and lights will be relocated to extend the runway. The project will go to bid in March or April and will be partially funded with a federal grant. Mr. Leo left the meeting at 7:40 p.m.

Donna Burkhardt presented the audit report and financial statements of the Cherokee Aviation Authority for the year ended June 30, 2014 and reviewed her findings and recommendations with the Authority. After discussion of audit, Donna left the meeting. On a motion by Mott, seconded by Rogge, the audit was approved and copies will be forwarded to the required offices.

The minutes of the previous meeting were read. Fox moved, seconded by Rogge to approve the minutes as read. Motion carried.

The following bills were presented for payment:

Lauck Aviation, Inc.	\$2,741.66
Lauck Aviation, Inc.	\$121.46
Karen Aduddell	\$244.13
CenturyLink	\$204.33
Sanitary Services	\$96.70
Allied Insurance	\$188.00
Bolton & Menk, Inc.	\$2,100.00
City of Cherokee	\$26.90
Bomgaars	\$62.24
DGR Engineering	\$2,433.19
MidAmerican Energy	\$439.36
Reinert Machine Shop	\$58.51
Alliant Energy	\$21.04
O'Halloran International	\$592.65
Ascent Aviation	\$46.00
Burkhardt & Dawson CPA	\$3,750.00
Auditor State of Iowa	\$100.00

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Fox moved, seconded by Rogge, to approve these bills. Motion carried.

Reviewed the assets on the balance sheet as of February 9, 2015, accounts receivable and activity in checking account for past month. Reviewed the accounting ledgers of expenses and reimbursements for the current grant projects.

The fuel report for the month of January was reviewed. Fuel sales were 400.36 gallons of 100LL AV gas and 85.46 gallons of Jet A fuel.

Brian is to get comparisons and bids for renewing the Authority's liability insurance policy which will be expiring in April.

Discussed the proposed budget for fiscal year 2015-2016. A public hearing will be held during the March meeting to present the final budget for approval.

There being no further business, the meeting adjourned at 8:45 p.m.

Respectfully submitted,
Todd Wetherell, Chairman
Karen Aduddell, Clerk