

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Cherokee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main St.

on 3/11/2014 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.65438

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-225-5749
phone number

Debra Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,149,687	2,096,103	2,115,196
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,149,687	2,096,103	2,115,196
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,349	40,092	0
Other City Taxes	6	926,421	797,680	901,875
Licenses & Permits	7	16,835	15,675	19,074
Use of Money and Property	8	25,026	25,195	25,204
Intergovernmental	9	1,103,459	1,207,957	916,468
Charges for Fees & Service	10	3,295,873	3,344,745	2,969,279
Special Assessments	11	80,000	78,085	86,370
Miscellaneous	12	542,833	280,490	637,061
Other Financing Sources	13	1,372,119	1,352,381	2,362,958
Total Revenues and Other Sources	14	9,514,602	9,238,403	10,033,485
Expenditures & Other Financing Uses				
Public Safety	15	1,033,414	1,085,630	986,425
Public Works	16	1,110,687	1,879,796	1,299,722
Health and Social Services	17	0	0	0
Culture and Recreation	18	998,195	1,283,708	1,038,123
Community and Economic Development	19	3,000	0	13,927
General Government	20	569,568	520,563	388,108
Debt Service	21	1,018,042	1,001,372	1,079,752
Capital Projects	22	141,530	141,152	73,090
Total Government Activities Expenditures	23	4,874,436	5,912,221	4,879,147
Business Type / Enterprises	24	3,360,706	3,288,870	2,948,733
Total ALL Expenditures	25	8,235,142	9,201,091	7,827,880
Transfers Out	26	1,012,708	1,261,082	1,088,833
Total ALL Expenditures/Transfers Out	27	9,247,850	10,462,173	8,916,713
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	266,752	-1,223,770	1,116,772
Beginning Fund Balance July 1	29	2,672,678	3,896,448	2,779,676
Ending Fund Balance June 30	30	2,939,430	2,672,678	3,896,448